

FEDERAL RESERVE BANK
OF NEW YORK

[Circular No. 2159]
[January 2, 1941]

CHANGE IN CLASSIFICATION OF MEMBER BANKS
FOR VOTING PURPOSES

*To Member Banks in the
Second Federal Reserve District:*

The Board of Governors of the Federal Reserve System has changed the classification of member banks in the Second Federal Reserve District for the purpose of electing class A and B directors of the Federal Reserve Bank of New York so that effective January 1, 1941,

Group 1 will consist of banks with capital and surplus of \$10,000,000 and over ;

Group 2, of banks with capital and surplus of more than \$300,000 and less than \$10,000,000 ; and

Group 3, of banks with capital and surplus of \$300,000 and less.

BEARDSLEY RUMML,
Chairman of the Board.